

TRAIL BLAZERS FOUNDATION 5050 RAFFLE OFFICIAL RULES (Change effective as of January 14, 2024)

RAFFLE LICENSEE: Trail Blazers Foundation, a charitable partner of Trail Blazers Inc. and a Section 501(c)(3) tax-exempt organization (the “Raffle Licensee”), is operating a 50/50 raffle (as defined in OAR 137-0125-0290(10)) random chance drawing (“Raffle”) to be conducted at select home games of the Portland Trail Blazers (“Blazers”), a franchise of the National Basketball Association (“NBA”), which are played at the Moda Center (“Arena”) in Portland, Oregon (each a “Game”). The Games are scheduled to occur beginning on or about October 10, 2023 and ending with the last Game played for the 2023-24 NBA season, including any playoff Games, if the Blazers qualify. For a list of 2023-24 Blazers Games and/or a copy of these Official Rules go online to www.nba.com/blazers/5050 or send a self-addressed stamped envelope with your specific request to: Trail Blazers Foundation 5050 Raffle Request, One Center Court, Suite 200, Portland, OR 97227. Raffle is void where prohibited by law, rule or regulation. All federal, state and local laws, rules and regulations apply.

ELIGIBILITY: Employees of Raffle Licensee, Trail Blazers Inc., the Blazers, Rip City Management LLC, Blazer5 Gaming LLC, the National Basketball Association and its Member Teams, NBA Properties Inc., and each of their respective affiliated companies, subsidiaries, and advertising or promotional agencies, and the immediate family members of, and any persons domiciled with, such employees are not eligible. Each person who purchases a Ticket for participation in a Raffle must be at least eighteen (18) years of age at the time of such purchase (each a “Purchaser”). Raffle Licensee and its designees have the right to request photo identification from any person attempting to purchase a Ticket. Raffle Licensee reserves the right to refuse the sale of a Ticket to anyone who is unable to provide legal identification for verification of age.

PARTICIPATION: To participate in a respective Raffle, an eligible person must purchase and receive in-person an official Raffle ticket (“Ticket”) from a designated representative of Raffle Licensee during the respective Game’s applicable Purchase Period, which Ticket will contain its own list of unique identification numbers the number of which shall be determined by Purchaser at the time of purchase (each a “Ticket Number”). A Ticket will contain one of the following quantities of Ticket Numbers based on the purchase price as determined by each Purchaser: 2 for \$5.00; 5 for \$10.00; 20 for \$20.00; 80 for \$40.00; or 240 for \$80. All Ticket purchases are final and non-refundable. The Rose Quarter is a cashless venue, therefore all Tickets must be purchased using a credit card or debit card—cash will not be accepted for purchases of any kind. Raffle Licensee will not replace or provide a refund for any lost, mutilated, or stolen Ticket. The time period during which purchase of a Ticket for participation in the respective Game’s Raffle will begin is approximately one hour and thirty minutes prior to the respective official NBA Game start time for such Game and will end at approximately the sixth (6th) minute of the third (3rd) quarter of such Game (each respectively referred to herein as the “Purchase Period”). For purposes of clarity, the purchase price of any Raffle Ticket is not and will not be considered a “donation” under IRS rules and nothing contained herein nor in any materials related to the Raffle represents, suggests, or implies in any manner that a Raffle Ticket purchase is or will be tax deductible as a charitable contribution of any kind.

Tickets will be available for purchase at the main 5050 booth located directly across from the Rip City Clothing Company location at the Arena’s North Entrance (“Main 5050 Booth”) and at the 5050 kiosk(s) located elsewhere inside the Arena and/or from Raffle Licensee’s official designated ticket sellers (“5050 Ticket Sellers”) during the Purchase Period, or at such other Arena locations as determined by Raffle Licensee. 5050 Ticket Sellers will be clearly visible as such during each Game for which a Raffle is to occur.

Do not purchase a Ticket from anyone other than an official 5050 Ticket Seller. Raffle Licensee will not be responsible for any ticket purchased by any person from anyone other than an official Raffle Licensee designated representative or 5050 Ticket Seller. Unless otherwise specifically provided for by Raffle Licensee, no Tickets may be purchased for a future Game or a future Raffle.

If for any reason the Purchase Period for a Game’s Raffle commences but the Game is postponed or cancelled after the Purchase Period has begun but prior to the end of such Purchase Period, then the Purchase Period shall be deemed to have ended at such time as the public announcement is made that such Game has been postponed or cancelled by the Blazers over the Arena’s Public Address System (“Suspended Raffle”). Any Ticket purchased for a Suspended Raffle will have the option to (i) retain such Ticket until the affected Game is rescheduled or cancellation is confirmed, as applicable, or (ii) proceed to the Main 5050 Booth and request a refund of the purchase price of the Ticket for the Suspended Raffle, with such refund to be provided to Purchaser no less than thirty (30) days after such request is made. The Suspended Raffle Drawing will be held (i) if the Game rescheduled, at or about the 7th minute of the official 3rd Quarter at such Game; or (ii) if the Game is cancelled and not rescheduled, as soon as reasonably possible after confirmation by Raffle Licensee of the official cancellation. The Winning Number from any Suspended Raffle will be posted on the Website Posting and a holder of a Winning Ticket shall follow the provisions provided in these Official Rules for claiming a Raffle Prize.

DRAWING AND WINNING NUMBER NOTIFICATION: At or about the 7th minute of the official 3rd Quarter of each Raffle Game, at the Main 5050 Booth there will be one (1) Ticket Number selected by random drawing (“Drawing”) from all official Tickets purchased during the applicable Purchase Period for the respective Game to be the winning number (the “Winning Number”). The Winning Number will be announced over the Arena’s Public Address System during the official 4th Quarter of the respective Game and will also be shown momentarily on the Arena center scoreboard (collectively, the “Notifications”). The Winning Number for each Game’s Raffle will be posted on the Blazers website at: www.nba.com/blazers/5050 on or about the day following the respective Game (the “Website Posting”) and shall remain posted throughout the respective Claims Period (as defined below), or such longer period as may be determined by Raffle Licensee in its reasonable discretion. The Winning Number may also be obtained by calling (503) 234-9291 (“Raffle Licensee Phone Number”) during Raffle Licensee’s regular business hours and ask to speak to an official 5050 Raffle representative (the “5050 Representative”). Only after verification and confirmation by an official 5050 Raffle Representative will any Ticket be determined as a “Winning Ticket”.

“Claims Period” is the period of time that begins immediately following the announcement at the Game of the respective Winning Number and ends at the close of Raffle Licensee’s business hours on the date that is six (6) months after the date of the respective Game’s Raffle at which the Winning Ticket was drawn; *provided, however*, that if such 6-month period falls on a Saturday, Sunday or nationally recognized holiday, then the Claims Period shall be extended to the next consecutive business day that Raffle Licensee’s office is open for regular business. All expenses, including but not limited to transportation, parking, lodging, meals and/or incidentals, required for participation in the Raffle, including claiming a Raffle Prize, is the sole responsibility of each Raffle participant.

RAFFLE PRIZES: Only after verification, confirmation with compliance with these Official Rules, and receipt by Raffle Licensee of all required documentation, including the Winning Ticket, will a confirmed Winner be entitled to receive: fifty percent (50%) of the total gross Raffle Ticket purchase proceeds for such Winner’s respective Raffle less the Withholding Amount (as such term is defined below) (the “Raffle Prize”). Pursuant to legal regulations, if any Raffle Prize is \$5,000 or less, then Raffle Licensee shall issue a check to the respective Winner for the entitled amount. If the amount of a Raffle Prize exceeds \$5,000, then Raffle Licensee shall issue a check to the respective Winner for \$5,000, with the remaining amount due to such Winner issued in the form of a pre-paid, non-cash gift card or pre-paid credit card. The maximum cash and pre-paid card total amount for any Raffle Prize is limited by law to \$75,000.

CLAIMING A PRIZE: To claim a Raffle Prize, the holder of a Winning Ticket (as provided above) must deliver the original Winning Ticket either (1) in person at the respective Game to the 5050 booth located on the main concourse of the Arena to a 5050 Representative prior to the end of that Game, or (2) during the Claims Period, such holder will need to call Raffle Licensee at (503) 234-9291 during normal business hours (typically Monday through Friday, 8:30 a.m. to 5:00 p.m. PPT, excluding holidays) and ask to speak to a 5050 Representative to schedule an appointment to deliver the original Winning Ticket in person to Raffle Licensee’s business office located at One Center Court, Suite 200, Portland, OR 97227, to obtain the necessary documentation, and for verification and confirmation of the Winning Number.

Upon presentation by the holder of a potential Winning Ticket to a 5050 Representative as provided above, and after verification and confirmation that such holder’s Ticket bears the Winning Number and is the authentic Winning Ticket for the respective Raffle, holder will be required to provide all completed documentation and information requested by Raffle Licensee and as required by law, including but not limited to the following (collectively, “Winner Documentation”): (i) completed Affidavit of Eligibility and Liability/Publicity Release; (ii) a W-9 tax form; (iii) current residential and mailing address; (iv) current telephone number; (v) two (2) forms of current government issued identification, with at least one bearing a photo and which fulfills federal and Internal Revenue Service (“IRS”) requirements, as applicable (Raffle Licensee will determine acceptable forms of identification at the time of verification), and (vi) any other documentation which may be required for tax compliance, and/or fulfillment of state and/or federal requirements. If a potential winner is not a legal United States resident, in addition to the foregoing Winner Documentation such person must provide (i) a copy of a valid current passport, (ii) a temporary United States address, and (iii) a completed form W-8BEN, before being confirmed as a Winner (non-US residents are subject to an automatic 30% federal tax withholding prior to being awarded any confirmed Raffle Prize) (certain other restrictions may apply).

After receipt of completed Winner Documentation, including the original Winning Ticket, Raffle Licensee shall provide the potential winner with written verification that such person has been confirmed as the official “Winner” of the respective Raffle. Winner Documentation and the original Winning Ticket will not be returned to any Winner. The date upon which the Winning Ticket and Winner Documentation is verified and confirmed by Raffle Licensee will be hereinafter referred to as the “Confirmation Date.” Within thirty (30) days after the respective Confirmation Date, Raffle Licensee shall deliver the respective Raffle Prize by Certified

US Mail (return receipt requested) or mail equivalent, or UPS Ground (Winner's signature required for receipt), delivered to the mailing address in the Winner Documentation (as defined below), unless other arrangements are made and approved by Raffle Licensee in advance.

If within the Claims Period for any respective Game's Raffle, the holder of the Winning Ticket for any reason (i) does not present the Winning Ticket for verification and confirmation, (ii) after presenting the Winning Ticket is disqualified, (ii) selects to not accept the respective Raffle Prize, or (iii) has not complied with these Official Rules, including not providing the original Winning Ticket, or fully completing all Winner Documentation, then after the expiration of such Claims Period pursuant to Oregon law the Raffle Prize related thereto will be forfeited by such holder and shall become the sole property of Raffle Licensee ("Non-Awarded Prize"). Raffle Licensee will not be required to attempt to notify or locate the holder of any Winning Ticket in any manner other than the Notifications and the Website Posting. No compensation will be given to any Purchaser of a Ticket for a Game's Raffle that has a Non-Awarded Prize, and Raffle Licensee is not and will not be required to award a Non-Awarded Prize to any other person or entity related thereto.

Raffle Licensee is not responsible if any holder of a Winning Ticket (i) leaves the Game before the Notifications are made, (ii) does not hear or see the Notifications when made, (iii) does not check the Website Posting or call the Raffle Licensee Telephone Number, (iv) is otherwise unaware that he/she has the right to collect the Raffle Prize, or (v) does not present the Winning Ticket and complete the required documentation, verification and confirmation procedures within the respective Claims Period as required and provided for under these Official Rules. If the holder of a Winning Ticket attempts to deliver a Winning Ticket or collect a Raffle Prize at any time after the respective Claims Period has ended, Raffle Licensee shall have no obligation of any kind to such holder and shall inform such holder that the respective Raffle Prize has been forfeited and is considered as a Non-Awarded Prize.

TAXES AND WITHHOLDING AMOUNTS: Each Raffle Prize and the respective Winner is subject to all applicable federal and state laws, rules and regulations, including federal and state IRS rules, regarding gambling winnings. Raffle Licensee is required by law to withhold and remit to the Federal IRS on a Winner's behalf an amount equal to twenty-four percent (24%) of such Winner's gross proceeds if the Raffle Prize is greater than \$5,000 and if the Winner is a citizen or resident alien of the United States with a Social Security Number (non-US residents are subject to an automatic 30% federal tax withholding by the IRS); other restrictions may apply for nonresident aliens and for resident aliens and citizens of the United States who do not have a Social Security number (each such amount being referred to herein as the "Withholding Amount"). If the Raffle Prize is more than \$600, a Winner will receive a W-2G federal income tax form setting forth the amount of the Raffle Prize and the Withholding Amount (if any) on or before January 31 of the next consecutive calendar year which occurs after the respective Raffle Prize is awarded. Any and all taxes, fees, and other expenses or costs including but not limited to all state, federal and, if applicable, local income and withholding taxes that may arise and due or asserted on the value of the Raffle Prize are the sole responsibility of each respective Winner. Each potential winner should consult his/her tax advisor regarding their personal tax implications of winning the prize prior to acceptance of a Raffle Prize. Any and all issues relating to compliance with applicable tax law shall be resolved in the Raffle Licensee's sole and absolute discretion and expense subject to applicable laws and regulations.

SHARING A WINNING TICKET: Raffle Licensee will only issue a Raffle Prize to one individual for any Raffle, unless otherwise determined by Raffle Licensee in its sole and absolute discretion. If there are persons who purchased a Winning Ticket together, or an entity purchased a Winning Ticket, such entity/persons shall decide, in their sole discretion, which individual shall be considered as the Winner prior to submitting any documentation required to claim the respective Raffle Prize. Any and all issues which may arise from this provision shall be the sole responsibility of such persons and will be subject to applicable laws and regulations, and Raffle Licensee shall have no responsibility or liability in resolving any disputes or provide legal, tax or other advice to any such persons.

PRIZE RESTRICTIONS AND ODDS: Raffle Prizes are not transferable or assignable and cannot and will not be substituted for any other prize. Odds of winning a Raffle Prize will vary depending on the number of Ticket Numbers purchased by a Purchaser and the total number of Tickets purchased during the respective Purchase Period for each Game's Raffle. In no event will more than 100,000 Tickets be sold for any Game's Raffle.

PUBLICITY RELEASE: Except where prohibited, participation in any Game's Raffle constitutes each Purchaser's consent to the publication, dissemination and use of his or her name, photograph, image, likeness and voice by Raffle Licensee, Trail Blazers Inc., the National Basketball Association and its Member Teams, NBA Properties Inc., NBA Media Ventures, LLC, or any of their respective designees in any media at any time for any purpose without any additional compensation to, permission from or inspection by such Purchaser.

RELEASE/LIMITATION OF LIABILITY: Each Purchaser acknowledges and agrees that (1) under no circumstances will any Purchaser be permitted to obtain awards for, and each Purchaser hereby waives all rights to claim, punitive, incidental, consequential or any other damages, other than actual out-of-pocket expenses, if any; (2) all causes of action arising out of or connected with any Raffle or any prize awarded thereto shall be resolved individually, without resort to any form of class action; and (3) any and all claims, judgments and awards shall be limited to actual out-of-pocket costs incurred, but in no event attorneys' fees and costs.

BY PURCHASING AND ACCEPTING A TICKET IN ANY RAFFLE, EACH PURCHASER RELEASES THE TRAIL BLAZERS FOUNDATION, TRAIL BLAZERS INC., RIP CITY MANAGEMENT LLC, THE NATIONAL BASKETBALL ASSOCIATION AND ITS MEMBER TEAMS, NBA PROPERTIES INC., NBA MEDIA VENTURES, LLC, AND EACH OF THEIR RESPECTIVE AFFILIATED COMPANIES, DIRECTORS, OFFICERS, EMPLOYEES, REPRESENTATIVES, PARTNERS, AGENTS, VOLUNTEERS AND SPONSORS FROM ANY LIABILITY WHATSOEVER FOR ANY CLAIMS, COSTS, INJURIES, LOSSES OR DAMAGES OF ANY KIND ARISING OUT OF OR IN CONNECTION WITH ANY RAFFLE OR WITH THE ACCEPTANCE, POSSESSION OR USE OF ANY RAFFLE PRIZE (INCLUDING, WITHOUT LIMITATION, CLAIMS, COSTS, INJURIES, LOSSES OR DAMAGES RELATED TO TAX LIABILITY, PERSONAL INJURIES, DEATH, DAMAGE TO, LOSS OR DESTRUCTION OF PROPERTY, RIGHTS OF PUBLICITY OR PRIVACY, DEFAMATION OR PORTRAYAL IN A FALSE LIGHT), INCLUDING IF ON ACCOUNT OF SUCH PURCHASER'S BREACH OF THE TERMS, CONDITIONS AND/OR REPRESENTATIONS IN THESE OFFICIAL RULES.

DISCLAIMER: Raffle Licensee is not responsible for, and reserves the right to correct, typographical, clerical or printing errors in any Raffle-related materials, including these Official Rules. Raffle Licensee is not responsible for any errors which may occur in connection with the administration of the Raffle, the processing or purchase of any ticket, the selection of a Winning Number, the Notifications or the Website Posting, any other announcements or telephone or in-person conversations relating to the Raffle. Raffle Licensee is not responsible or liable for any events beyond the control of Raffle Licensee which may cause the Raffle to be stopped, including but not limited to any error, omission, interruption, deletion, defect, virus, bug, delay in operation or transmission, theft or destruction or unauthorized access to, or alteration of, tickets, nor is Raffle Licensee responsible for any failure of any Ticket to be delivered on account of technical problems or human error, or any combination thereof. Raffle Licensee may exclude, disqualify or terminate participation in any Raffle (including possible future Raffles), any Purchaser who, in Raffle Licensee's sole discretion: (a) ignores these Official Rules; (b) acts in a manner Raffle Licensee determines to be not fair to other Purchasers; (c) acts with an intent to annoy, threaten or harass any other Purchaser, Ticket Seller, or representative of Raffle Licensee; (d) acts in a disruptive manner; or (e) tampers with the ticket purchase process. Raffle Licensee reserves the right to terminate, modify, or suspend any Raffle should Raffle Licensee determine, in its sole discretion, that any non-authorized human intervention or other causes beyond its control have corrupted or affected the administration, security, fairness or proper conduct of the Raffle, which shall be deemed a Suspended Raffle (as defined above).

ANY ACT OR ATTEMPT BY A PERSON TO UNDERMINE THE LEGITIMATE OPERATION OF ANY RAFFLE MAY BE A VIOLATION OF CRIMINAL AND CIVIL LAWS. SHOULD SUCH AN ATTEMPT BE MADE, RAFFLE LICENSEE RESERVES THE RIGHT TO PROSECUTE AND SEEK DAMAGES FROM ANY SUCH PERSON(S) TO THE FULLEST EXTENT PERMITTED BY LAW.

CHOICE OF LAW AND JURISDICTION: All issues and questions concerning the construction, validity, interpretation and enforceability of these Official Rules, or the rights and obligations of any Purchaser and Raffle Licensee, shall be governed by, and construed in accordance with the laws of the State of Oregon, without giving effect to any choice of law or conflict of law rules or provisions (whether of Oregon, or any other jurisdiction) that would cause the application of the laws of any jurisdiction other than Oregon. The invalidity or unenforceability of any provision of these Official Rules shall not affect the invalidity or unenforceability of any other provision. In the event that any such provision is determined to be invalid or otherwise unenforceable, these Official Rules shall be construed in accordance with their terms as if the invalid or unenforceable provision was not contained therein.

QUESTIONS/WINNER NAMES: If you have any questions regarding a Raffle or these Official Rules, or for the names of one or more Raffle winners, when and if available (up to six (6) months after the respective Raffle draw date), please send your specific request, including the date of the Raffle, postage-paid, including a self-addressed stamped envelope, to Trail Blazers Foundation 5050 Raffle Questions/Winners, One Center Court, Suite 200, Portland, OR 97227. Requests for Raffle winner names will only be provided for the six (6) month period prior to the date of such request. All requests must be submitted in writing.